

Kedington Parish Council
Budget Comparison 2020 - 2021

<u>Expenditure from Budget</u>				Apr	May	Jun	Jul
	Budget	Total Expenditure to date	Amount Budget Left				
<u>Administration</u>							
1 Salaries	23,515.00	7,680.05	15,834.95	1,907.72	1,912.19	1,947.95	1,912.19
Salary Costs	1,530.00	485.60	1,044.40	121.40	121.40	121.40	121.40
2 Clerk's Expenses (Travel)	350.00	55.33	294.67				55.33
3 Councillor's Expenses	300.00	229.39	70.61		111.99	117.40	
4 Accountancy & Audit	1,550.00	0.00	1,550.00			0.00	
5 Training	450.00	0.00	450.00				
6 Insurance	2,700.00	0.00	2,700.00				
7 Subscriptions	800.00	696.19	103.81	659.19			37.00
8 Office Reqs (Printing, Postage & Stationery)	900.00	517.61	382.39	79.17		438.44	
9 Office Costs (Tel, Rent, Elect, Broadband)	2,000.00	263.60	1,736.40	66.10	65.82	65.86	65.82
10 General Data Protection Regulations 2018	0.00	0.00	0.00				
Total Administration	34,095.00	9,927.77	24,167.23	2,833.58	2,211.40	2,691.05	2,191.74
<u>Local Government Act 1972 (£12,487.40 max)</u>							
1 Grants	4,000.00	0.00	4,000.00				
2 Sundry Sn. 137	100.00	30.00	70.00		10.00	20.00	
Total Section 137	4,100.00	30.00	4,070.00	0.00	10.00	20.00	0.00
<u>General Parish Requirements</u>							
1 Amenity Cleansing	6,250.00	1,300.14	4,949.86			1,300.14	
2 Grounds Contract A (Incl Churchyard)	9,000.00	2,828.80	6,171.20	707.20	707.20	707.20	707.20
3 Grounds Contract B (Old School Field & Silver St Park)	1,000.00	289.00	711.00	72.25	72.25	72.25	72.25
4 Grounds Great Meadow	1,500.00	462.40	1,037.60	115.60	115.60	115.60	115.60
5 Grounds Extras	2,500.00	40.00	2,460.00		40.00		
6 Grounds Strimming	3,000.00	1,550.08	1,449.92	387.52	387.52	387.52	387.52
7 Grounds Calford Green	525.00	173.40	351.60	43.35	43.35	43.35	43.35
8 Grounds, Maintenance Silver Street Park	1,000.00	60.00	940.00		60.00		
9 Equipment Repairs	2,000.00	0.00	2,000.00				
10 Equipment New Reserve	2,500.00	1,221.70	1,278.30			202.49	1,019.21
11 Village Amenities	3,000.00	696.22	2,303.78			696.22	
12 Contingencies/Sundries	1,000.00	145.28	854.72			43.28	102.00
13 Recreational Equipment	4,500.00	935.80	3,564.20			625.00	310.80
14 War Memorial Maintenance	600.00	0.00	600.00				
15 Tree Maintenance	2,500.00	0.00	2,500.00				
16 Asset Maintenance	5,000.00	325.00	4,675.00			325.00	
Total General Parish Requirements	45,875.00	10,027.82	35,847.18	1,325.92	1,425.92	4,518.05	2,757.93
Total Budget Precept Expenditure	84,070.00	19,985.59	64,084.41	4,159.50	3,647.32	7,229.10	4,949.67
<u>S106</u>							
S106 Money Paid Out	0.00	0.00	0.00				
S106 Money Received	0.00	0.00	0.00				
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Expenditure from Reserves</u>							
Total Expenditure from Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Expenditure	84,070.00	19,985.59	64,084.41	4,159.50	3,647.32	7,229.10	4,949.67
VAT on transactions (To Reclaim)	0.00	1,380.65	-1,380.65	213.53	201.03	524.83	441.26
Budget/Bank Remaining after VAT	84,070.00	21,366.24	62,703.76	4,373.03	3,848.35	7,753.93	5,390.93

RESERVES SUMMARY

		Total	Apr	May	Jun	Jul
Precept excess for the period brought forward			0.00	-4,159.50	76,263.18	69,034.08
Money received	Precept	84,070.00		84,070.00		
	Interest	0.00				
	Grants	1,200.00				1,200.00
	Other Income	0.00				
	S106 Receipts					
		85,270.00	0.00	84,070.00	0.00	1,200.00
Total Monthly Expenditure from Budget		-19,985.59	-4,159.50	-3,647.32	-7,229.10	-4,949.67
Surplus of Precept & Grants Received carried forward		65,284.41	-4,159.50	76,263.18	69,034.08	65,284.41
Non Budgeted Expenses						
Grants Received now paid out (Door Swing Operator)		0.00				
S106 Paid Out /Received		0.00				
Surplus		65,284.41	-4,159.50	76,263.18	69,034.08	65,284.41

Reserves Expenditure

Reserve Surplus carried forward (see below)	65,010.79	65,010.79	65,010.79	65,010.79	65,010.79
Expenditure from Reserves/Transfer to Reserves	0.00				
Reserves Surplus	65,010.79	65,010.79	65,010.79	65,010.79	65,010.79
Total Reserves Carried Forward	130,295.20	60,851.29	141,273.97	134,044.87	130,295.20

BANK BALANCES

Natwest	7,657.74	5,940.21	4,726.74	3,765.57	5,576.66
Bank of Ireland	63,375.82	54,854.33	139,544.43	137,018.77	127,619.66
Petty Cash	0.00	0.00	0.00	0.00	50.00
	71,033.56	60,794.54	144,271.17	140,784.34	133,246.32
VAT Reclaimable	3,788.18	213.53	414.56	939.39	1,380.65
VAT to be Repaid from HMRC		3,788.18			
Debtors/Prepayments					
Creditors/Accruals	-9,810.95	-3,944.96	-3,411.76	-7,678.86	-4,331.77
	65,010.79	60,851.29	141,273.97	134,044.87	130,295.20

RESERVES

	B/F Apr 20	Reserves C/F
Recreation Equipment	3,000.00	3,000.00
War Memorial	2,900.00	2,900.00
General Reserve	59,110.79	59,110.79
	65,010.79	65,010.79